

RECORDATION NO. 22  
COMPLIED WITH  
me

OFFICES OF HILL, JAMES, LONG, FORE, & WYATT, ATTORNEYS AT LAW, 100 WILLIAMS ST. GREENVILLE, S. C.

FILED  
GREENVILLE CO. S. C.  
MAR 13 11 02 AM '77  
DONNIE S. TARKENSLEY  
R.M.C.

STATE OF SOUTH CAROLINA,  
County of Greenville

To All Whom These Presents May Concern:

WHEREAS, A & B Properties, Inc. -----

hereinafter called the mortgagor(s), is (are) well and truly indebted to Ray C. Ballew and Patricia H. Ballew -----, hereinafter called the mortgagee(s),

in the full and just sum of Thirty-six Thousand and No/100 (\$36,000.00) -----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

DUE AND PAYABLE on or before two (2) years from date, with the right to anticipate payment in full at any time without penalty. -----

with interest from date -----at the rate of seven -----per centum per annum until paid; interest to be computed and paid annually -----and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that lot of land lying on the northern side of Pelham Road in Greenville County, South Carolina containing 10 acres, more or less, bounded by property now or formerly owned by Winyah Trading Co., McDaid and others and being shown and designated on a plat of the Property of Ray C. Ballew, made by Campbell & Clarkson, Registered Land Surveyors, dated October, 30, 1967 recorded in the R.M.C. Office for Greenville County in Plat Book PPP at Page 151 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an old iron pin on or near the center of Pelham Road at the corner of property now or formerly owned by McDaid (and shown on a plat made by W. J. Riddle, Surveyor, dated December, 1947, as owned by Tom Dickson) and running thence N. 5-50 W., 2,112 feet to an iron pin in the line of Merrifields Gardens Subdivision; thence N. 85-13 E., 174.4 feet to an old iron pin; thence with the line of property now or formerly owned by Winyah Trading Co., S. 7-40 E., 2,086.1 feet to a point near the center of Pelham Road; thence with the northern side and following a line through Pelham Road, S. 78-44 W., 242.2 feet to an old iron pin, point of beginning.

If the subject land should be subdivided, the mortgagor agrees to pay the mortgagee the sum of \$3,500.00 for each lot released. (Lots are not to be any more than three-fourths of an acre.)